G. R. S. 58]

Previous references. 1924-25-II

Ite 90-18(4)+5-2) (Ite) File No. 16 3 - 24

" 125-22(1-2) Serial Nos. 1 & 4

Later references.

Ite 292-25(1-5)

Ite 331-26 (1-9)

Ite 85-37 (1-2)

" 265-40 (1-2)

GENERAL AND REVENUE SECRETARIAT

Serial Nos. Four

Part B for November 1924.

SUBJECT

Grant of H. P. loan of Rs 12,000 to Messrs Mr Venkatashamanna for purchase of a gas engine & his ginning factory at Chitaldrug

(24) To the Director of Ite

" Comptroller Mysore

" Deputy Comrs Chitaldrug Dt.

No I.C 3182-4 Dt 11/11/24.

Sanction a second loan of Rs 12,000 to Mr Venkateshamanna for the purchase of a Suction gas plant for the ginning factory at Chitaldrug

B164

Mr S Abdur Rahman

--- 18.11.24

G. R. S. III—3]

ROUTINE NOTES.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

D. 1720

Letter No. G. 333 D. 30. 9. 24. forwarded Director of Ind.

Recommend the grant of a second loan of Rs. 12,000 repayable in 4 annual instalments to Messrs. Venkatachalam & Co. for purchase of a gas engine to their factory at Chidambaram.

In 1919 a loan of Rs. 35000 was granted for starting the factory out of which a balance of Rs. 15,333 remains repayable in 5 annual instalments.

2. The Steam Engine put up for working

N. B.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

Ans. of 7

2

G. R. S. III—3]

ROUTINE NOTES.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

The factory is reported to be inadequate for the power required. The 16 gins but as therefore it is proposed to instal a suction gin plant for which the second boiler is required.

3. It is not stated what will be done with the existing steam engine. It may perhaps be suggested that the engine may be sold and the amount so realized utilized for the purchase of the new gin plant required — the balance being borrowed or advanced by Govt.

For orders.

MKE
3.10.24

N. B.—Should routine notes be written on small slips the notes must be cipoed, or slips pasted on this form

1720

3

G. R. S. III—3]

ROUTINE NOTES.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

4 There is yet time for the payment of the loan already sanctioned. In the circumstances explained, the recommendation may perhaps be sanctioned. One third of the proposed loan of 12000/- will be paid as preliminary deposit & the rest Rs 8000/- will be payable in 4 years.

In order

SNR 7/10

K 7/10

I Rev. Secy

II Sec.

214 8.10

5 After we have the proposals from the towns to become loan among 5 to 15,000 in 5 annual instalments of 3 of 13-12-22 (2) do it now proposed to dispose of the plans of purchase a new one in place of a provision in the for in addition to the former: of the new one with the deposit 2. which the balance the proposed loan be duly applied for the works proposed

SNR 15/10

15/10

4

D 1770

G. R. S. III—3]

ROUTINE NOTES.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

6. Draft letter to the Director IAC is submitted for approval.

Issued 18/10/24

18/10

2749/19-10-24.
Director, Ste.

2. Calls for certain information re: the payment of the first instalment of the loan by Mr Venkatashamanna etc.

Sec A.

GEN. & C.W. SECRETARIAT
23 OCT 1924
INDUSTRIES & COMMERCE BRANCH.

3. From the Director of I. & C. 386 Dy 25-10-24 furnishes the details called for above.

7. It is reported:—

1. That out of the first loan of Rs 15,333, Mr Venkatshamannah has paid in all the sum Rs 3500 out of which Rs 3341 has been adjusted

N. B.—Should routine notes be written on small slips the notes must be cipoed, or slips pasted on this form

G. R. S. III—3]

ROUTINE NOTES.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

towards interest only
Rs 1.5 towards principal
against 2 instalments
now due viz 3/5 of 15333
or about Rs 6135

ii The sale of the old
engine rests solely
with the party & the
amount realised will
go towards the partial
liquidation of the
first loan.

8. Send file ref to
para 5 above

31.10.24

9/ Refer Para 5 of J. No
dtd

31/10

Dear Selby
11/11

1.11.

3/11

11/ Sanction is accorded
to grant a loan of Rs 6000/-
on hire purchase system for purchase
of sinking work of 12000 gallons
per day — the loan being
repayable in 4 years with
usual interest.

12. I presume there is proper
agreement for loan in
usual terms.

4/11

G. R. S. III—3]

ROUTINE NOTES.

[To be used only for notes, requisitions, etc., not intended for permanent record]

N. B.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

WD 1880—GPB—1,50 000—2-5-21

2111

General and Revenue Secretariat.

I&C File No. 163 of 19 24.

Serial No. 4

3182-4 / 11-11-24

To. The Director, I&C.
- Comptroller to Govt.
- Deputy Commissioner Chitaldrug Dist.

Sanctions a second loan of Rs 12,000/- to Mr. Venkatasamamma for the purchase of a Suction Gas plant for the Ginning Factory at Chitaldrug.

GEN. & REV. SECRETARIAT
14 NOV 1924
INDUSTRIES & COMMERCE
BRANCH.

NOTE—Contn. Sheet

17662

TELEGRAPHIC ADDRESS "INDUS COM."

In reply please refer to
No. 333

Loans

GOVERNMENT OF MYSORE,
DEPARTMENT OF INDUSTRIES AND COMMERCE.

OFFICE OF THE DIRECTOR,

Dated, Bangalore, the 27th Sept 1924.

GEN. & REV. SECRETARIAT
30 SEP 1924
INDUSTRIES & COMMERCE BRANCH.

30

D 1770

FROM

P. G. D'SOUZA, ESQ., B.A., B.L.,
Director of Industries and Commerce in Mysore,
Bangalore (India).

Rev
30 SEP 1924
Stg

I & C 163-24-1.

The Secretary to the Government of Mysore,
Revenue Department,
Bangalore.

Government have in their order No. IC. 1039-41/I & C 95 — 18-52 dated 26th July 1919 sanctioned a loan of Rs 35,000/- (of which Rs 12,000/- has been paid as preliminary purchase money) to Messrs. Venkatashamanna and Halappa to start a Ginning factory at Chitaldrug. The amount was made repayable in six-half-yearly instalments commencing from 3rd November 1920. Owing to disputes amongst the partners Mr. Halappa severed his connection with the concern and Mr. Venkatashamanna took over the management of the concern. The loan was reduced to Rs 15,333/- by further payments till 3rd May 1923. On a representation made by Mr. Venkatashamanna, the balance of Rs 15,333/- standing yet due on this account was made repayable in 5 annual instalments commencing from 3rd May 1923 carrying interest at 7 per cent per annum and making Mr. Venkatashamanna responsible for the repayment of this loan vide Government order No. Rev 3832-3/24-2 dated 13-12-1922.

Mr. Venkatashamanna originally fitted up a steam engine and a boiler and also 16 gins. Even at the time of erection, it was considered that the steam engine and a boiler was not sufficient or had sufficient power to run all the gins at the same time, but as the machinery had to be erected when owing to the difficulties creat-ed by the War to get machinery of the proper type, this plant seems to have been approved so that the work might be started without delay. Mr. Venkatashamanna appears to have had considerable trouble and one or two seasons even the little business that he could do,

could not be done due to want of adequate power. Last year he represented to me his difficulties and wanted further assistance to instal a Suction Gas plant of sufficient Horse Power to run the entire Mill. Mr. Venkatashamanna has got considerable influence in the locality and his is the only Ginning Factory that can be termed indigenous. He has recently entered into some arrangements with some of the Bombay financiers to enable him to purchase the Cotton grown in the area and unless some help is rendered to him, it is likely for want of some small facilities in the shape of adequate power for the Ginning Factory, he may lose all this custom and what would otherwise have been a successful concern may come to a premature end. Mr. Venkatashamanna prays that he may now be given a further loan for the purchase of a Suction Gas plant of 40 or 50 H.P. The seasonal conditions are now favourable and with a little help he will be able to make good profit. Chitaldrug possesses many advantages as regards Ginning. It is desirable to develop this industry as far as possible in this locality. The cost of a Gas Engine will be about Rs 12,000/-. Mr. Venkatashamanna will be asked to deposit one-third of this amount. The balance may be advanced as a Hire-Purchase loan repayable in 4 years annual instalments.

The favour of early orders is requested.

I have the honor to be,

Sir,

Your most obedient servant,

Director.

USC)

G. R. S. VI–G-32] B50—WD 0527

SUBJECT

10

Diary No. of letter replied to

Confl

Section Dic

File No. 163-24

Serial No. 2

General and Revenue Secretariat

( )

, the 192 .

No. I.C 2747

Date of issue 19/10/24.

To The Director I&C.

Signed by Jhn S Narayana Rao

Sir,

With reference to your letter No G. 333/Loans dated 27/30th September 1924 recommending the grant of a further loan of Rs 12000/- to Mr Venkatashamanna of Chitaldroog for purchasing a suction gas Engine for his ginning factory, I am directed to request you to be so good as to furnish Govt with the following information :—

Has Mr Venkatashamanna paid the first instalment due from him towards the balance of loan amounting to Rs 15333/-

over

which was repayable in five annual instalments commencing from 3.5.1923 as per G.O. No. IH6 3832-3 dt 13/12/22

(2) Is it now proposed to dispose of his old Steam plant and purchase a new Gas Engine ~~and~~ in its place or to purchase the latter in addition to the former? If the old Steam Engine is to be disposed of, will the balance of the previous loan be fully adjusted from its sale proceeds?

I have &c.

Sd/-
Rev. Secretary to Govt.

JWS
18/10/24

19964

TELEGRAPHIC ADDRESS "INDUS COM."

In reply please refer to No. G 386 Loans

GOVERNMENT OF MYSORE,
DEPARTMENT OF INDUSTRIES AND COMMERCE.

D 2145

OFFICE OF THE DIRECTOR,

INDUSTRIES & COMM... BRANCH.

Dated, Bangalore, the 24th Oct: 1924.

FROM

P. G. D'SOUZA, ESQ., B.A., B.L.,
Director of Industries and Commerce in Mysore,
Bangalore (India).

25. OCT. 1924 To

The Secretary to the Government of Mysore,
Revenue Department,
Bangalore.

I&C.163-24-3.

SIR,

163-24-2

With reference to your letter No: I.C.2749/I&C.~~130~~-21 of the 19th instant, I have the honour to state that Mr. Venkatashamannah has paid against a loan of Rs 15,333/= referred to in your letter a sum of Rs 3,500/=. Out of this ~~sum~~ a sum of Rs 3,005/= has been adjusted against interest due till date and a sum of Rs 336/= against overdue interest and the balance against principal. Mr.Venkata-Shamannah hopes to pay a substantial portion of this loan in case the new Gas Engine is given to him and is able to work this season. The responsibility for the disposal of the old steam engine rests with Mr.Venkatashamannah and the sale of it is not in any way - - connected with the purchase of the new gas plant. The old loan was granted for the purchase not only of the old steam engine but also for that of 24 gins. The amount realised by the sale of the old engine will go towards the pratial liquidation of the first loan.

I have the honour to be,

Sir,

Your most obedient servant,

Ramanuja Subramanyan

For Director.
(Absent from Head-quarters on casual leave).

BV.

G+C 163-24-4

Proceedings of the Government of H.H. the Maharaja of Mysore.

R e a d:-

Correspondence ending with letter No.G.386/Loans dated the 24-10-1924 from the Director of I. & C., recommending, in the circumstances stated, sanction of - Government to the grant of a second loan of Rs.12,000/- ~~xxxMxx~~ on Hire purchase system to Mr. Venkatashamanna, for the - purchase of a Suction Gas Plant for his Ginning Factory at Chitaldrug, the loan being made repayable in 4 years' annual instalments.

Order No. I. 3182-6 / G.C.163-24-4

Dated 11th Nov 1924.

Sanctioned, subject to the condition that one third of the amount of loan (as preliminary purchase money) is recovered from the party and the necessary agreements executed before the loan amount is disbursed.

Revenue Secretary.

To

The Director of I.&C.
The Comptroller to Govt.
The Deputy Commissioner, Chitaldrug.